

Annexure – IV: Affidavit Format for Intending Promoter (Notarized)

(On a 100 rupees non-judicial stamp paper)

To
The Secretary
Uttar Pradesh Real Estate Regulatory Authority
Naveen Bhavan, Rajya Niyojan Sansthan,
Kala Kankar House, Old Hyderabad,
Lucknow – 226007

Sub: Affidavit for acquiring majority rights and liabilities of the project <Project Name>
(<RERA Registration No>) under the provisions of Section 15 of the RERA Act from
incumbent promoter <Incumbent_Promoter_Name>.

Sir,

1. I/We intend to acquire majority rights and liabilities of the project <Project Name>
(<RERA Registration No >) under the provisions of Section 15 of the RERA Act.
2. I / We understand that transfer of project under section 15 of the RERA Act shall not
result in extension of time to complete this real estate project and, therefore, declare
that I / We have adequate resources to complete the real estate project ≤
Project Name > within the timelines declared by the erstwhile promoter during the
registration of the project with U.P. RERA.
3. I / We also understand that such transfer or assignment shall not adversely affect the
rights of existing allottees, allotment or sale of the apartments, plots or buildings as
the case may be, made by the erstwhile promoter in this project.
4. I / We shall be responsible for all the pending obligations as per the Builder Buyer
Agreement or Agreement for Sale entered into by the incumbent promoter with the
allottees.
5. I/ We hereby declare to comply with all the pending obligations of the incumbent
promoter, and in case of default, I / We shall be liable to the consequences thereof as
provided under the RERA Act or the rules and regulations made thereunder.
6. I / We further declare that upon the receipt of the approval for transfer of the real
estate project, I/We shall be responsible to update the registration details of the
project on the web portal of U.P. RERA within the specified time limit.
7. I / We also declare that there is no pending case before any court of law or NCLT or
any other authority which may adversely impact my / our ability to comply with

