

**INDEMNITY BOND**

**(Printed on non-judicial stamp paper of value Rs.500)**

**THIS INDEMNITY BOND** is made on this \_\_\_\_ day of..... (Month), ..... (year) by the following

- i. Sh./Smt. ....aged about ..... years R/o ....., ....., .....
- ii. Sh./Smt. ....aged about ..... years R/o ....., ....., .....
- iii. Sh./Smt. ....aged about ..... years R/o ....., ....., .....

(hereinafter referred to as the “**Executant(s)**” which expression shall include their legal heirs, successors, executors, assignees and administrators of.

**IN FAVOUR OF**

Uttar Pradesh Real Estate Regulatory Authority (herein referred to as UPRERA) of the OTHER PART.

**WHEREAS** a sum of Rs...../- (**Rupees** ..... **Only**) were deposited by Late Sh. .... (name of the deceased allottee) R/o ..... for Plot/Apartment/Floor/Villa/Shop/etc. No..... admeasuring ..... Sq. Ft./Sq. Yds. (\_\_\_\_\_ sq. mtrs.) in the Project, known as ..... (**Project Name**) ..... situated at ..... (**Project location**) (hereinafter referred to as the “**Said Unit**”).

WHEREAS the Executants/Applicants filed a complaint before UPRERA vide complaint No. .... titled as “..... **Vs** .....” and Hon’ble UPRERA pleased to pass a judgment dated .../.../20... in complainant’s favor.

WHEREAS a Recovery Certificate was issued vide no. .... dated .../.../20.... for an amount of Rs. ..../- (**Rupees** ..... **Only**) because of non-compliance of the said judgment dated .../.../20....

Any amount which has been received against the said Recovery Certificate issued and/or has been received from the UP-REAT/etc. is to be transferred to the bank account(s) of the Executants/Applicants.

**WHEREAS** the Executants/Applicants declares/affirms that there is no dispute or litigation of any sort is pending against any person representing the Executants/Applicants in any court of law or tribunal in India.

**Hence**, this bond is witnessed as follows:

1. AND whereas the deceased Late Sh./Smt. .... R/o ....., ....., ..... (**allottee of the said unit**), who died on date .../.../20... (death certificate enclosed), has left the following legal heirs viz, major and minor both (Surviving Members Certificate enclosed). The following list also contains their bank account details (Copy of bank passbook/cancelled cheque enclosed):-

SN	Name	Age	Relationship with the deceased	Bank Name	Bank Account number	IFSC Code
1	Sh./Smt.....	....	Wife			
2	Sh. ....	....	Son			
3	Ms.....	....	Daughter			

2. AND that there are no other legal heirs of the deceased except those mentioned above and that there is no dispute or litigation of any sort is pending in this regard in any Court of law or Tribunal in India.

3. AND whereas, the Executants/Applicants executes this indemnity bond to indemnify the UPRERA or any of his officers/staff, against any third-party claim in respect of right, title or interest of the amount which is going to be transferred in the account of the above Executants/Applicants for which this indemnification bond has been made.
4. AND whereas in the event where any information to the contrary comes to the notice of the UPRERA as a result of any litigation in respect of right, title or interest of the above said recovered amount and any liability of any charge or encumbrances, the UPRERA shall be at liberty to initiate recovery proceedings against the executants.
5. That we all Executants/Applicants hereby stand surety and execute this indemnity bond for the genuineness of all the documents being submitted for the claim of recovered amount in the said complaint.
6. That, in case of any legal/financial claim/ liability arising out of any objection/ claim/ dispute by any other alleged heir except above mentioned Legal Heirs in future, then the executants and its legal heirs and successors hereby shall indemnify the UPRERA of any such legal/ financial claim/ liability.
7. That the liability arising out of any such claim shall be the sole responsibility of the Executants/Applicants and no compensation or legal action of any kind shall lie towards the Secretary, Uttar Pradesh Real Estate Authority, U.P. and the Executants/Applicants hereby and their legal heirs and successors shall be liable to make good the loss if any against all such valid claims.

Name & address: Executant(s)

1. \_\_\_\_\_  
\_\_\_\_\_
2. \_\_\_\_\_  
\_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_