

Form – RA-1

Affidavit for Bank Accounts of Project (Notarized)

(For New Registration only)

To,

Uttar Pradesh Real Estate Regulatory Authority

Sub: Affidavit / Declaration for Bank Accounts for the Project _____

I, _____ Promoter of the proposed project / duly authorized by the Promoter of the proposed project, do hereby solemnly declare, undertake and state that the following bank accounts have been opened for the project _____ (Name of Project).

I undertake that I have given written standing advice to the undermentioned bank where the three accounts have been opened for instant auto transfer of 70 percent of the money collected from allottees in collection account from time to time to the project separate account and not more than 30 percent to the transaction account of the project.

Sr No.	Details	Collection Account	Separate Account	Transaction Account
1.	Name of Account			
2.	Account Number			
3.	Bank Name			
4.	Branch Name			
5.	Branch Address			
6.	IFSC Code			
7.	Branch email ID			
8.	Branch phone no.			

I undertake that I have given written standing advice to the abovementioned bank where the three accounts have been opened for instant auto transfer of 70 percent of the money collected from allottees in collection account from time to time to the project separate account and not more than 30 percent to the transaction account of the project.

I also undertake that any secured / unsecured project finance availed for the project will be deposited in the separate account only and no lien shall be created on the Collection and Separate Account of the Project.

Deponent

Verification

The Contents of this Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this _____ date of _____.

Deponent

