

Form – RA-7

Confirmation of Standing Advice for Auto-Transfer Between RERA Project Accounts

(On Bank Letter Head)

To,

The Secretary

Uttar Pradesh Real Estate Regulatory Authority

Sub: Confirmation of Receipt of Standing Advice for Auto-Transfer from Collection Account to Separate Account and Transaction Account of the Project and opening of the accounts accordingly.

Sir,

With reference to the Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2020 (as revised from time to time) issued by Uttar Pradesh Real Estate Regulatory Authority, we hereby confirm that the three bank accounts have been opened by M/s _____ for the project _____ in our bank branch with following details:

- Address of the branch:
- IFS code:
- Phone number with STD code:
- E-mail of the branch:

We hereby also confirm the receipt of following standing advice given by the promoter with respect to three banks accounts

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and 'Transaction Account' have been opened as prescribed in Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2026.
2. The nomenclature of the three bank accounts is as follows:

Account Type	A/c Number	Name of Account
Collection Account		
Separate Account		
Transaction Account		

3. The standing advice for end-of-day auto-transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc shall not be provided for the Collection Account and Separate Account.

5. Operations in the abovementioned newly opened three bank accounts shall commence **ONLY AFTER** the registration has been granted by U.P. RERA

OR

In case of change in bank accounts earlier opened for this project, the operations in the new bank accounts opened in our branch shall commence **ONLY AFTER** the new bank accounts are reflected in public domain on U.P. RERA web-portal.

6. Withdrawal / transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter.
7. No lien shall be created or permitted on the Collection and Separate Accounts of the Project.

This is to confirm that the accounts as opened by the promoter M/s for the project shall be operated as per above standing advice given by the promoter.

Yours faithfully,

Signature of the Concerned Branch Manager

Name and Signature number of the Concerned Branch Manager

Seal of the concerned bank branch/ Branch Manager

